

AGE OF COMBINED LOCKS - 2018 WATER UTILITY BUDGET

REVENUES	<u>2017</u>	<u>2018</u>
Residential Water Sales	\$ 370,114	\$ 378,130
Commercial Water Sales	9,886	10,720
Industrial Water Sales	66,454	-
Public Authority Water Sales	18,898	18,480
Hydrant Rental	166,157	178,723
Forfeited Discounts	2,967	2,934
Interest Income	1,464	564
Debt Proceeds - Main Replacement	-	-
Sewer Fund Contribution to Capital	400,000	-
Reserve Funds	50,000	-
Total Revenues	<u>\$ 1,085,941</u>	<u>\$ 589,551</u>
EXPENSES		
Salaries & Wages	\$ 83,016	\$ 84,677
Benefits	45,290	44,163
Purchased Water	259,701	234,000
Distribution System Repairs	29,500	26,000
Meter Replacement	3,500	3,500
Transportation Expense	7,413	7,413
Office Rent	14,935	14,935
Computer Maintenance	5,040	5,040
Office Supplies	9,500	9,500
Outside Services	5,750	5,750
Property/Liability Insurance	5,852	7,030
DSD-Emergency Water Connection Maintenance	1,500	1,500
GIS - Updates/Maintenance	1,000	1,000
Training	1,000	1,000
Contract - Hydrant Flushing/Valve Operations/Fire Flow		
Tests/Large Meter Testing/Cross Connection		
Inspections/Clear Water Inspections	10,845	10,845
Hydrant and/or Valve Replacements	12,000	12,000
Hydrant Maintenance - Painting	3,570	3,570
Infrared Patch Utility Openings	12,108	5,000
PILOT	49,429	52,520
Main Replacement - Elm Street/Kamps Court	490,000	-
1/3 Share of Backhoe and Truck Purchases		37,000
Depreciation	-	-
Debt - Principal	14,098	13,758
Debt - Interest	14,271	9,241
Total Expenses	<u>\$ 1,079,319</u>	<u>\$ 589,442</u>
Difference - Net Profit/(Loss)	\$ 6,622	\$ 109