

**NOTICE OF PUBLIC HEARING
VILLAGE OF COMBINED LOCKS 2020 BUDGET**

NOTICE IS HEREBY GIVEN that on Tuesday, November 19, 2019 at 6:30pm, in the Combined Locks Civic Center Council Chambers 405 Wallace St, Combined Locks WI, a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Combined Locks will be held pursuant to Sec. 65.90 (3) of the Wisconsin Statutes. A detailed budget is available for inspection at the Municipal Clerk's Clerk's Office, 405 Wallace Street, Monday through Friday between 7:30am and 4:00pm.

PROPOSED BUDGET SUMMARY

GENERAL FUND	2019 Adopted	2020 Proposed	% Change		
Revenues:					
Taxes	\$ 1,512,060	\$ 1,537,366	1.67%		
Special Assessments	7,600	-			
Intergovernmental Revenues	683,600	592,505			
Licenses & Permits	83,833	84,069			
Fines, Forfeitures & Penalties	10,000	2,800			
Public Charges for Services	73,403	79,250			
Intergovernmental Charges for Services	510,816	596,623			
Miscellaneous Revenue	12,950	9,700			
Other Financing Sources	509,231	730,000			
Total Revenues:	\$ 3,403,492	\$ 3,632,313	6.72%		
Expenditures:					
General Government	\$ 1,174,343	\$ 722,197			
Public Safety	459,076	488,394			
Public Works	521,351	564,569			
Parks & Recreation	77,840	86,596			
Debt Service	852,822	704,295			
Capital Projects	318,060	1,066,061			
Total Expenditures:	\$ 3,403,492	\$ 3,632,113	6.72%		
Assessed Valuation	\$ 289,316,200	\$ 292,143,100			
Assessment Rate per \$1,000	\$ 5.23	\$ 5.26	0.69%		
SPECIAL REVENUE FUND - SANITATION					
Sanitation Fund Revenues:	\$ 145,485	\$ 152,658	4.93%		
Sanitation Fund Expenditures:	\$ 145,485	\$ 152,658	4.93%		
SPECIAL REVENUE FUND - STORM WATER					
Storm Water Fund Revenues:	\$ 218,574	\$ 231,485	5.91%		
Storm Water Fund Expenditures:	\$ 218,574	\$ 231,485	5.91%		
INDEBTEDNESS					
	12/31/2018	12/31/2019			
G.O 2016 Refunding Bonds	\$ 1,450,000	\$ 1,427,500			
G.O. 2015 Refunding Bonds	2,255,000	1,865,000			
G.O. 2012 Refunding Bonds	2,120,000	2,065,000			
G.O. 2012 Note	-	-			
G.O. 2008 Note	-	-			
Total Indebtedness	5,825,000	\$ 5,357,500	-8.03%		
WATER UTILITY					
Water Revenues	\$ 985,439	\$ 660,439	-32.98%		
Water Expenses	\$ 919,441	\$ 628,459	-31.65%		
SANITARY SEWER UTILITY					
Sanitary Sewer Revenues	\$ 1,604,648	\$ 929,648	-42.07%		
Sanitary Sewer Expenses	\$ 1,604,648	\$ 929,648	-42.07%		
RESERVE FUNDS					
	Balance	Property Tax		Expenses	Balance
	01/01/20	Revenue	Other Revenue		12/31/20
General Fund	\$ 603,474	\$ 1,537,366	\$ 2,094,947	\$ 3,272,113	\$ 603,674
DPW Equipment Replacement Fund	135,504	35,000	-	140,000	\$ 30,504
Building Maintenance Fund	67,480	7,000	-	-	\$ 74,480
Fire Equipment Replacement Fund	36,543	20,000	-	-	\$ 56,543
Street Replacement Reserve & Debt Fund	125,730	94,545	-	75,000	\$ 145,275
Parks Upgrades Fund	83,296	40,000	-	95,000	\$ 28,296
100-Year Celebration Fund	50,000	-	-	50,000	\$ -
Police Service Fund	7,274	-	-	-	\$ 7,274
Special Revenue Funds	157,141	-	384,143	384,143	\$ 157,141
Utility Funds	469,128	-	1,590,087	1,558,107	\$ 501,108
Total Reserve Funds	\$ 1,735,570	\$ 1,733,911	\$ 4,069,177	\$ 5,574,363	\$ 1,604,295